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CEEN 3317-2: Engineering Economy Spring 2017, TR 8:00 ...

Park, S Chan, Fundamentals of Engineering Economics, 3rd ed, Prentice Hall, 2004, ISBN 0132775425 Students are required to have the textbook in

all class sessions Course Objectives: The main objective of the course is to give students a knowledge of economic concepts that can be

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“Economics is the study of how people and society choose to employ scarce resources that could have alternative uses in order to produce various commodities and to distribute them for consumption, now or in the future, ...” from Paul Samuelson and William Nordhaus, Economics, 12th Ed, McGraw-Hill, New York, 1985 WHAT IS ENGINEERING ECONOMICS?

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Chapter 3: Interest Rate and Economic Equivalence

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